

United States Bankruptcy Court
Southern District of New York

In re:

CASE NO. 12-12020(MC)

Chapter 11

RESIDENTIAL CAPITAL, LLC, ET. AL.
Debtors

Claim No: 3481 Everest International Reinsurance, Ltd.

General Unsecured \$548,910.29 (to be revised by amended claim \$134,095.38)



Claimant's Opposition to Notice of Hearing on Tenth Omnibus Objection to Claims (Facially Defective and Time – Barred Securities Claims).

Please take Notice that the undersigned files its Opposition to the Notice of Hearing on Tenth Omnibus Objection to Claims (Facially Defective and Time – Barred Securities Claims).

Response

The name of the claimant and basis for the amount of the claim: Claimant is Everest International Reinsurance, Ltd. **Basis for the claim:** See attached memorandum stating basis for the claim.

Why the claim should not be disallowed. See attached memorandum stating basis for the claim.

All documentation or other evidence of the Claim:

1. **Exhibit A – Original copies of purchase confirmations RESCAP for Everest International Reinsurance, Ltd. purchased by and received from Deutsche Bank on behalf of**

**claimant: Everest International Reinsurance, Ltd. Exhibit A (one Page) dated
1/13/2006.**

- 2. Exhibit B – Original copies of Settled Cash Statement for sale of security received from BNY Mellon Dated 12/31/2012. Attached also is broker (Citi) trade confirmation for sale by Everest International Reinsurance, Ltd. Total sales proceeds \$445,594.81. This is comprised of \$444,185.74 principal and \$1,409.07 interest.**
- 3. Exhibit C – Position Statements (Bank of New York Mellon) dated 9/30/2013 Everest International Reinsurance, Ltd. Original face value \$3,000,000.00; 9/2012 pay down factor is .182970097 equals \$548,910.29. Position Statement shows par value at date of Proof of Claim to establish value.**
- 4. Exhibit D: Computation of Claim for Everest International Reinsurance, Ltd.**

Purchase Cost	\$3,010,735.51
Monthly Paydown	(2,382,671.94)
Amortization	(49,782.45)
BV @ Disposal	578,281.12
Sales Proceeds	444,185.74
Realized Loss	(134,095.38)

Claimed Loss \$134,095.38

**Arnold Braun
Associate General Counsel
Everest Reinsurance Company on behalf of Everest International Reinsurance, Ltd.
477 Martinsville Road
P.O. Box 830
Liberty Corner, New Jersey 07938-0830**

Concise Statement with Memorandum

The Creditor hereby gives notice of its opposition to disallowance of its Proof of Claim. Inclusive of this additional documentation, Creditor has fulfilled its burden of persuasion as the holder of a Proof of Claim thereby establishing its prima facie validity of its claim.

The applicable Bankruptcy Code Section is 3001(c)(1) requires a claim should be based in writing, the original or duplicate of the writing shall be filed with the Creditor's Proof of Claim. See Fed. R. Bankr. P. 3001(c)(1). Claims failing to comport with the documentation requirements of Bankruptcy Rule 3001 (c) are not entitled to prima facie validity.

The Creditor hereby files with the Court the enclosed documentation to establish a prima facie claim. This documentation establishes the following:

1. The Creditor validly purchased the security of Debtor, Residential Capital, LLC. from a merchant bank, Deutsche Bank, an independent third party.

See Exhibit A. The Creditor paid valuable consideration for the purchase.

2. The Creditor validly filed a Proof of Claim with this Court, received and stamped by the Court. The Creditor was entitled to file a Proof of Claim with this Court as it owned the securities at issue at the time of filing.

3. Subsequent to the date of filing the Proof of Claim, the Creditor transferred the securities for consideration. See Exhibit B. This transfer clearly establishes the Creditor's ownership of the security to transfer to a third party.

4. The Creditor suffered a loss directly and proximately caused by the actions of the Debtor and hereby asserts its claim against the Debtor in the amount of \$134,095.38 computed as such.

The Creditor has demonstrated the validity of its claim by attaching the supporting documentation showing the Creditor's purchase, holding of the securities and sale for consideration.

Proof of Claim includes evidence establishing the consideration and other particulars permitting referee to determine compliance with requirements is prima facie evidence See In re Falk, S.D.N.Y. 1949, affirmed 180 F. 2d 562. The attached documentation establishes the consideration paid by the Creditor is therefore prima facie evidence of the claim.

The Creditor will subsequently file an Amended Proof of Claim to reflect the transfer of the securities and to reflect the amended claimed amount of \$134,095.38.

SERIVCE LIST

Honorable Martin Glenn
Courtroom 501
U.S. Bankruptcy Court – S.D.N.Y.
One Bowling Green
New York, New York 10004

Morrison & Foerster LLP
1290 Ave. of the Americas
New York, New York 10104

To the attention of the following persons:

Gary S. Lee, Esq.
Joel C. Haims, Esq.
James J. Beha II, Esq.

Curtis, Mallet-Prevost, Colt & Mostle LLP
101 Park Ave.
New York, NY 10178

To the attention of the following persons:

Steven J. Reisman, Esq.
Theresa A Foundy, Esq.
Maryann Gallagher, Esq.

Kramer Levin Naftalis & Frankel, LLP
1117 Ave. of the Americas
New York, NY 10036

To the attention of the following persons:

Kenneth H. Eckstein, Esq.
Douglas H. Mannal, Esq.

Affidavit Attesting to
Additional Documents for
Proof of Claim
United States Bankruptcy Court
Southern District of New York

CASE NO. 12-12020(MC)

In re:
Chapter 11
RESIDENTIAL CAPITAL, LLC, ET. AL.
Debtors

Claim No: 3481 Everest International Reinsurance, Ltd. Claimant

State of New Jersey
County of Somerset

I, Arnold Braun, attorney at law, being duly sworn, hereby deposes and states as follows:

1. I am an attorney licensed to practice law in the State of New Jersey and in good standing as such.
2. I make this affidavit in support of the captioned Proof of Claim submission of additional documents filed on a timely basis with the captioned Court.
3. I have accumulated the additional documents in support of the Proof of Claims and through my efforts have secured the documents.
4. I declare under penalty of perjury that the information provided herein is true and correct to the best of my knowledge, information and reasonable belief.



Arnold Braun, Associate General Counsel

Sworn to before me
This 19th day of JULY, 2013
Notary Public Lorraine N. Day





RBS SECURITIES INC.
600 WASHINGTON BLVD. STAMFORD, CT. 06901
(203) 897-0000

AS PRINCIPAL WE SOLD TO YOU:

ORIG.	NO.	SALESMAN	ACCOUNT NO.	TRANS. NO.	FED	CODES			TRADE DATE	SETTLE DATE	DELIVER DATE		
						TR.	CAP.	SET.					
D05		CAROTHERS,MIKE	FF76010	HGM4SP0	40		P		01/13/2006	01/19/2006			
IDENT NO.		CONTRACT PARTY			C.H. NO.		DELIVERY INSTRUCTIONS						
		DEUTSCHE/52987 345 PARK AVE NEW YORK 10154 UNITED STATES											
WE		QUANTITY	CUSIP NO.	SECURITY DESCRIPTION							INTERNAL USE		
SLD		5,921,999.22	761118PU6	RALI 2005-QS17 A-5 POOL-02372B ISIN US761118PU60 6.00000 % DUE - 12/25/2035 INTR FROM - 01/01/2006 18 DAYS ORIG FACE - 6,000,000.00							761118PU6 30/360 0.0000 GM CAS 0.0000000 MF888 HGLB240 0.98699987 01/25/2006 0.0000		
SYSTEM GENERATED UPDATE FROM 6.00000% 1.00000 TE GEN foudy! CORRECTION - POST STTL													
BASIS PRICE		DOLLAR PRICE	PRINCIPAL	INTR/DISC.	MISC. CHARGE	NET AMOUNT							
101-21:6		101-21:6	6,021,470.30	17,766.00	0.00	USD 6,039,236.30							

PRELIMINARY CONFIRMATION

Exhibit A

BNY MELLON

144851 - EVEREST INTL RE

All Balances - Consolidate Cash and Sweep - All Accounts

12/1/2012 - 12/31/2012

Reporting Currency USD

Tran Type	Description	CUSIP/CINS	ISIN	Trade / Ex Date	Shares/Par	Amortized Units	Local Price/Rate	Local Principal	Local Income	Local Amount	Reporting Equivalent
	Trading Broker		Reference Number	Settle / Pay Date							
	Clearing Broker		Client Reference	Cash Post Date							
PD	Principal Paydown FEDERAL NATL MTG AC8541 5.0 01DEC24 RecDte: 11/30/2012 CurFctr: 0.4903851900 PrvFctr: 0.5032268200	31417VP31 US31417VP318 PSS1212076028315 0052582024		12/3/2012 12/25/2012 12/26/2012 12/26/2012	1,000,000.0000 490,385.1900					12,841.63	12,841.63
PD	Principal Paydown FEDERAL NATL MTG AE0997 4.5 01FEB41 RecDte: 11/30/2012 CurFctr: 0.7925911000 PrvFctr: 0.8061237400	31419BDB8 US31419BDB80 PSS1212076030779 0052595924		12/3/2012 12/25/2012 12/26/2012 12/26/2012	1,000,000.0000 792,591.1000					13,532.64	13,532.64
PD	Principal Paydown RESIDENTIAL ACCRED 6.0 25DEC35 144A RecDte: 11/30/2012 CurFctr: 0.1761331300 PrvFctr: 0.1794852900	761118PU6 US761118PU60 PSS1212216013408 0052693770		12/3/2012 12/25/2012 12/26/2012 12/26/2012	3,000,000.0000 528,399.3900					5,986.29	5,986.29
PD	Principal Paydown WELLS FARGO MTG BACKED 5.5 25OCT22 RecDte: 11/30/2012 CurFctr: 0.1039824500 PrvFctr: 0.1102570500	949834CN3 US949834CN35 PSS1212246014441 0052701524		12/3/2012 12/25/2012 12/26/2012 12/26/2012	2,000,000.0000 207,964.9000					12,549.20	12,549.20
Subtotal PAY DOWN (60)										1,611,267.50	1,611,267.50
S	SELL Sale RESIDENTIAL ACCRED 6.0 25DEC35 144A CITIGROUP GLOBAL MKTS/SALOMON	761118PU6 US761118PU60 1123610010552 0007HA025TWR001N		12/12/2012 12/17/2012 12/26/2012 12/26/2012	-3,000,000.0000 84.0625000000 444,185.74 1,409.07					445,594.81	445,594.81
	12/26/2012 Closing Balance									45,318,404.53	45,318,404.53
	12/27/2012 Opening Balance		Exchange Rate 1.0000000000							45,318,404.53	45,318,404.53
B	BUY Purchase FEDERAL HOME LN G14649 2.5 01JAN28 WACHOVIA SECURITIES,LLC BANK OF NEW YORK	3128MDL68 US3128MDL684 1123540094283 0007HA0260L9001N		12/19/2012 12/24/2012 12/27/2012 12/27/2012	5,000,000.0000 -5,238,454.86					-5,238,454.86	-5,238,454.86
					-5,230,468.75 -7,986.11						

Exhibit B

Citigroup Global Markets Inc.

Member of the New York Stock Exchange Inc.
388 Greenwich Street, New York, NY 10013
Telephone - (212) 816-6000

CONFIRMATION NO: 494

AS PRINCIPAL

WE CONFIRM the transaction described hereon, subject to the terms and conditions on the reverse side hereof.

WE BOUGHT FROM YOU

U.S. Federal law requires CGMI to obtain, verify and record customer identification information

ORG#	TYPE	ACCOUNT NO.	MARKET	SALESMAN	INT. DAYS	TRANSACTION NO.	CODES			TRADE DATE	SETTLEMENT DATE	W	
							TR	CAP	SETT.				
274	A	10355966	T	N538	16	12127045J41	1			12/12/12	12/17/12		
IDENTIFICATION NO.		ACCOUNT NAME						CNP			SPECIAL DELIVERY INSTRUCTIONS		
04-2321686		Ref: WEBU - 06U - 0010952 0013308 SKI 52998 FUND C/O STATE STREET CORP ATTN JEANNINE PHILLIP 100 PLAZA ONE, 8TH FLOOR JERSEY CITY NJ 07311									DTC 0901 A/C 144851		
SC52998													
ID NO 77784													

WE ARE MARKET MAKERS IN THIS SECURITY

DTC SDFS ELIGIBLE

WE	QUANTITY	CUSIP NUMBER	SECURITY DESCRIPTION	NET AMOUNT
BOT	\$528,399.390	761118PU6	RESIDENTIAL ACCREDIT LOANS SER 2005-QS17 CLASS A-5 6.0% DTD 12/01/2005 MTY 12/25/2035	\$445,594.80

REGISTERED

ASSET-BACKED

DTC ELIGIBLE

BOOK ENTRY ONLY MISC:O/F\$ 3,000,000

PRINCIPAL 444,185.74

PRICE

10/12 CPN 5.9999997

ACCRUED INT. 1,409.06

84.0625

12/12 0.17613313 will be corr
CORR OF MULTIPLE FIELDS 01/18

* * REVISED CONFIRMATION * *

CONFIRMATION 2220 (TF 99) REV. 04/2003

Exhibit B

POSITION STATEMENT

13275000411153100C*

FOR ACCOUNT OF EVEREST INTL RE	MAIL TO EVERESTREINSURANCE ATTN KEVIN BURNS 477 MARTINSVILLE ROAD PO BOX 830 LIBERTY CORNER NJ 07936			ACCOUNT NUMBER 144851			
SECURITY	POSITION HOLDINGS ARE BASED UPON SETTLEMENT DATE	PRICE	VALUE - PRICING	PAGE 14	DATE 28/09/12	CONV RATE	VALUE - ACCT BASE
PIONEER NAT RES CO 5.875 15JUL16 ISIN US-723787AE7-5 SEDOL B01XXP3	500,000.0000	112.000000 USD	560,000.00	1.000000	560,000.00 USD		
PRAXAIR INC 2.125 14JUN13 ISIN US-74005PAX2-4 SEDOL B3LK452	2,000,000.0000	101.050000 USD	2,021,000.00	1.000000	2,021,000.00 USD		
PRAXAIR INC 3.95 01JUN13 ISIN US-74005PAL8-5 SEDOL 2747060	100,000.0000	99.454000 USD	99,454.00	1.000000	99,454.00 USD		
PRIVATE EXPT FDG CORP 2.25 15DEC17 ISIN US-742651DK5-1 SEDOL B4TJ920	1,655,000.0000	106.840000 USD	1,768,202.00	1.000000	1,768,202.00 USD		
PROGRESS ENERGY INC 6.05 15MAR14 ISIN US-743263AM7-6 SEDOL B65Y926	940,000.0000	107.342000 USD	1,009,014.80	1.000000	1,009,014.80 USD		
PROLOGIS L P 6.875 15MAR20 ISIN US-74340XAU5-4 SEDOL B4M9GM6	1,000,000.0000	120.900000 USD	1,209,000.00	1.000000	1,209,000.00 USD		
PRUDENTIAL FINL I 8.875 15JUN68 FRN ISIN US-744320AK8-5 SEDOL B3B26J6	1,000,000.0000	120.500000 USD	1,205,000.00	1.000000	1,205,000.00 USD		
PUBLIC SVC CO COLO 7.875 01OCT12 ISIN US-744448BU4-8 SEDOL 2267546	400,000.0000	100.000000 USD	400,000.00	1.000000	400,000.00 USD		
PUBLIC SVC ELEC GAS CO 5.3 01MAY18 ISIN US-74456QAS5-7 SEDOL B2QYY07	1,250,000.0000	119.260000 USD	1,490,750.00	1.000000	1,490,750.00 USD		
RAYTHEON CO 1.625 15OCT15 ISIN US-755111BS9-3 SEDOL B4PBTY2	415,000.0000	101.750000 USD	422,262.50	1.000000	422,262.50 USD		
RESIDENTIAL ACCRED 6.0 25DEC35 144A ISIN US-761118PU6-0 SEDOL 9A0SYKI	3,000,000.0000	84.936300 USD	2,548,089.00	1.000000	2,548,089.00 USD		

Exhibit C

Head Office: One Wall Street New York, NY 10286, USA.

The Bank of New York Mellon - Incorporated with limited liability in the State of New York, USA.
 London Branch registered in England & Wales with FC No 005522 and BR No 000818 and with its Registered Office at One Canada Square, London E14 5AL
 Authorised and regulated by the Financial Services Authority

Everest Int'l Re, Ltd (AFC)
Cusip # 761118PU6

Year	Prior Period BV	Purchase Cost	Paydowns	Amortization	Sales Proceeds	Basis Adjustment	Realized Gain(Loss)	Total	Paid for Accrued	Coupon Interest
2006	-	3,010,735.51	(429,000.43)	(14,879.28)	-	-	-	2,566,855.80	(8,883.00)	152,113.75
2007	2,566,855.80	-	(446,030.37)	(12,697.15)	-	-	-	2,108,128.28	-	139,042.51
2008	2,108,128.28	-	(465,607.24)	(9,070.23)	-	-	-	1,633,450.81	-	112,371.92
2009	1,633,450.81	-	(454,298.14)	(7,675.93)	-	-	-	1,171,476.74	-	85,045.47
2010	1,171,476.74	-	(401,828.15)	(3,965.28)	-	-	-	765,683.31	-	58,834.21
2011	765,683.31	-	(119,310.20)	(2,515.33)	-	(223,607.41)	-	420,250.37	-	40,139.40
2012	420,250.37	-	(66,597.41)	1,020.75	(444,185.74)	-	89,512.03	-	-	35,980.48
Total		3,010,735.51	(2,382,671.94)	(49,782.45)	(444,185.74)	(223,607.41)	89,512.03		(8,883.00)	623,527.74

Purchase Cost	3,010,735.51
Mthly Paydown	(2,382,671.94)
Amortization	(49,782.45)
BV @ Disposal	578,281.12
Sales Proceeds	444,185.74
Realized Loss	(134,095.38)

Everest International Re, Ltd
QUOTED IN: U.S. Dollars
TRANSACTION LEDGER - SORT BY PORTFOLIO / MANAGER GROUP
12/31/2011 Thru 12/31/2012

RUN DATE: 01/11/13
RUN TIME: 10:16:28
PAGE 19

Everest International Re, Ltd

TRANSACTION DATE	TRANSACTION TYPE	QUANTITY	DESCRIPTION	PRICE	AMOUNT INT PUR/SOLD	GAIN/LOSS COMMISSION	ACQ/DISP YIELD	BROKER/ADVICE/SECURITY ID LOCATION
DISPOSITIONS								
Corporates								
10/01/2012 Maturity		50,000.00	HCA Inc 6.3% Due 10/1/2012 AO1	100.0000	50,000.00 .00	.00 .00		480122 404119AF6 Bank of New York-BNY
10/01/2012 Maturity		1,500,000.00	Midamerican Energy Holdings 5 7/8% Due 10/1/2012 JJ31	100.0000	1,500,000.00 .00	.00 .00		480113 59562VAF4 Bank of New York-BNY
10/01/2012 Maturity		400,000.00	Public Service Co of Colorado 7 7/8% Due 10/1/2012 AO1	100.0000	400,000.00 .00	.00 .00		480124 744448BU4 Bank of New York-BNY
11/15/2012 Maturity		400,000.00	Waste Management Inc 6 3/8% Due 11/15/2012 MN15	100.0000	400,000.00 .00	.00 .00		486140 94106LAP4 Bank of New York-BNY
Subtotal		9,750,000			9,750,000.00 .00	.00 .00		
TOTAL Corporates								
		16,065,000			16,139,030.43 60,061.93	2,948.15 .00		
Mortgages (including CMO)								
03/09/2012 SALE		2,000,000.00	FHLMC Series 2921 Class NE 5% Due 9/15/2033 Mo-1	106.0000	2,120,000.00 3,611.11	26,084.79 .00	2.5225 GLS	460412 31395LR86 Bank of New York-BNY
12/28/2012 SALE		528,399.39	Residential Accredit Loans, In Series 2005-QS17 Class A5 6% Due 12/25/2035 Mo-1	84.0625	444,185.74 1,409.07	89,512.03 .00	CIA	490198 761118PU6 Bank of New York-BNY
Subtotal		2,528,399.39			2,564,185.74 5,020.18	115,596.82 .00		

Exhibit D

GAAP BASIS REPORTING PERIOD RECONCILIATION BY BOOK VALUE
12/31/2005 Through 12/31/2006
Non Insurance Company
Everest Int'l Re, Ltd (AFC)

RUN DATE: 01/09/07
RUN TIME: 15:22:26
Page: 006

SECURITY ID	DESCRIPTION	BALANCE SHEET VALUES				INCOME STATEMENT VALUES						
		CUR PERIOD UNITS	PRIOR PERIOD	CURRENT PERIOD	CURRENT PERIOD	INCREASE BY	DECREASE BY	CURRENT PERIOD	SALES PROCEEDS	GAIN/LOSS	PRIOR INC ACCR	INCOME RECEIVED
		CUR PERIOD COST	BOOK VALUE	ACQUIST. COST	DISPOSALS BV	ADJUSTMENT IN BOOK VALUE	ADJUSTMENT IN BOOK VALUE	BOOK VALUE	BOOK VALUE SOLD	FX GAIN/LOSS	CURR INC ACCRUAL	INCOME PAID
Bonds - Mortgage Backed Sec												
46625YGM9	JP Morgan Chase Comm Mtg Series 2005-LDP1 Class A 4.865% Due 3/15/2046 Mo-	500,000.00 502,472.50	502,150.40	0.00	0.00	0.00	461.30	501,689.10	0.00 0.00	0.00 0.00	2,027.08 2,027.08	24,324.96 0.00
617451CN7	Morgan Stanley Capital I Series 2006-T21 Class A2 5.09% Due 10/12/2052 Mo-	1,619,000.00 1,627,872.12	0.00	1,627,872.12	0.00	0.00	1,986.81	1,625,885.31	0.00 0.00	0.00 0.00	0.00 6,867.26	75,539.86 6,638.35
61745MVA8	Morgan Stanley Capital I Series 2004-T13 Class A 4.39% Due 9/13/2045 Mo-1	1,000,000.00 990,898.44	992,095.87	0.00	0.00	926.19	0.00	993,022.06	0.00 0.00	0.00 0.00	3,658.33 3,658.33	43,899.96 0.00
61745MW25	Morgan Stanley Capital I Series 2005-T17 Class A4 4.52% Due 12/13/2041 Mo-	1,000,000.00 1,005,256.00	1,004,429.64	0.00	0.00	0.00	929.31	1,003,500.33	0.00 0.00	0.00 0.00	3,766.67 3,766.67	45,200.04 0.00
761118PU6	Residential Accredit Loa Series 2005-QS17 Class A 6% Due 12/25/2035 Mo-1	2,531,999.53 2,574,529.20	0.00	3,010,735.51	429,000.43	0.00	14,879.28	2,566,855.80	429,000.43 429,000.43	0.00 0.00	0.00 12,660.00	152,113.75 8,883.00
79548K4M7	Salomon Brothers Mortg S Series 2000-C2 Class A2 7.455% Due 7/18/2033 Mo-	931,339.42 1,064,782.89	1,071,758.57	0.00	42,481.12	0.00	26,855.70	1,002,421.75	42,481.12 42,481.12	0.00 0.00	6,049.86 5,785.95	71,377.79 0.00
831641EA9	Small Business Investmen Series 2006-P10A Class 1 5.408% Due 2/10/2016 FMA	2,413,627.68 2,413,627.68	0.00	2,495,000.00	81,372.32	0.00	0.00	2,413,627.68	81,372.32 81,372.32	0.00 0.00	0.00 21,814.43	92,946.31 0.00
9297664L4	Wachovia Bank Comm Mtg T Series 2005-C20 Class A4 Adj % Due 7/15/2042 Mo-1	4,000,000.00 4,024,375.00	0.00	4,024,375.00	0.00	0.00	5,997.80	4,018,377.20	0.00 0.00	0.00 0.00	0.00 17,411.40	192,561.84 16,833.82
93934FHW5	WMALT Mortgage Pass-Thro Series 2005-11 Class A2 5 3/4% Due 1/25/2036 Mo-	2,616,510.00 2,643,799.35	0.00	2,998,998.26	351,532.50	0.00	7,744.20	2,639,721.56	351,532.50 351,532.50	0.00 0.00	0.00 12,537.44	148,018.42 12,325.62
TOTAL	Bonds - Mortgage Backed Sec	73,021,487.24 73,828,903.47	45,654,558.02	33,886,724.70	5,724,555.69	16,816.58	210,535.97	73,623,007.64	5,724,555.69 5,724,555.69	0.00 0.00	193,786.64 337,392.05	3,801,652.24 90,349.09
Bonds - Other Taxable (L/T)												
00184AAA3	AOL Time Warner 6 1/8% Due 4/15/2006 A01	0.00 0.00	200,198.59	0.00	200,000.00	0.00	198.59	0.00	200,000.00 200,000.00	0.00 0.00	2,586.11 0.00	6,125.00 0.00
00209AAE6	AT&T Wireless Services 7 7/8% Due 3/1/2011 MS1	200,000.00 211,966.00	207,624.14	0.00	0.00	0.00	1,277.70	206,346.44	0.00 0.00	0.00 0.00	5,250.00 5,250.00	15,750.00 0.00
010392ER5	Alabama Power Co Series FF 5.2% Due 1/15/2016 JJ15	1,660,000.00 1,656,165.40	0.00	1,656,165.40	0.00	238.03	0.00	1,656,403.43	0.00 0.00	0.00 0.00	0.00 39,803.11	42,440.67 0.00
013104AL8	Albertsons Inc 8% Due 5/1/2031 MN1	600,000.00 713,814.00	710,139.55	0.00	0.00	0.00	1,792.66	708,346.89	0.00 0.00	0.00 0.00	8,000.00 8,000.00	48,000.00 0.00

Exhibit D

GAAP BASIS REPORTING PERIOD RECONCILIATION BY BOOK VALUE
12/31/2006 Through 12/31/2007
Non Insurance Company
Everest Int'l Re, Ltd (AFC)

RUN DATE: 01/02/08
RUN TIME: 15:36:30
Page: 006

SECURITY ID	DESCRIPTION	BALANCE SHEET VALUES						INCOME STATEMENT VALUES					
		CUR PERIOD UNITS	PRIOR PERIOD	CURRENT PERIOD	CURRENT PERIOD	INCREASE BY	DECREASE BY	CURRENT PERIOD	SALES PROCEEDS	GAIN/LOSS	PRIOR INC ACCR	INCOME RECEIVED	
		CUR PERIOD COST	BOOK VALUE	ACQUIST. COST	DISPOSALS BV	ADJUSTMENT IN BOOK VALUE	ADJUSTMENT IN BOOK VALUE	BOOK VALUE	BOOK VALUE SOLD	FX GAIN/LOSS	CURR INC ACCRUAL	INCOME PAID	
Bonds - Mortgage Backed Sec													
46625YGM9	JP Morgan Chase Comm Mtg Series 2005-LDP1 Class A 4.865% Due 3/15/2046 Mo-	500,000.00 502,472.50	501,689.10	0.00	0.00	0.00	558.70	501,130.40	0.00 0.00	0.00 0.00	2,027.08 2,027.08	24,324.96 0.00	
617451CN7	Morgan Stanley Capital I Series 2006-T21 Class A2 5.09% Due 10/12/2052 Mo-	1,619,000.00 1,627,872.12	1,625,885.31	0.00	0.00	0.00	2,307.61	1,623,577.70	0.00 0.00	0.00 0.00	6,867.26 6,867.26	82,407.12 0.00	
61745MVA8	Morgan Stanley Capital I Series 2004-T13 Class A 4.39% Due 9/13/2045 Mo-1	1,000,000.00 990,898.44	993,022.06	0.00	0.00	968.82	0.00	993,990.88	0.00 0.00	0.00 0.00	3,658.33 3,658.33	43,899.96 0.00	
61745MW25	Morgan Stanley Capital I Series 2005-T17 Class A4 4.52% Due 12/13/2041 Mo-	1,000,000.00 1,005,256.00	1,003,500.33	0.00	0.00	0.00	971.06	1,002,529.27	0.00 0.00	0.00 0.00	3,766.67 3,766.67	45,200.04 0.00	
761118PU6	Residential Accredit Loa Series 2005-QS17 Class A 6% Due 12/25/2035 Mo-1	2,085,969.16 2,121,006.90	2,566,855.80	0.00	446,030.37	0.00	12,697.15	2,108,128.28	446,030.37 446,030.37	0.00 0.00	12,660.00 10,429.85	139,042.51 0.00	
79548K4M7	Salomon Brothers Mortg S Series 2000-C2 Class A2 7.455% Due 7/18/2033 Mo-	883,569.33 1,010,168.24	1,002,421.75	0.00	47,770.09	0.00	24,931.91	929,719.75	47,770.09 47,770.09	0.00 0.00	5,785.95 5,489.17	69,184.61 0.00	
9297664L4	Wachovia Bank Comm Mtg T Series 2005-C20 Class A4 Adj % Due 7/15/2042 Mo-1	4,000,000.00 4,024,375.00	4,018,377.20	0.00	0.00	0.00	6,853.93	4,011,523.27	0.00 0.00	0.00 0.00	17,411.40 17,479.43	210,166.88 0.00	
93934FHW5	WMALT Mortgage Pass-Thro Series 2005-11 Class A2 5 3/4% Due 1/25/2036 Mo-	2,299,597.98 2,323,582.01	2,639,721.56	0.00	316,912.02	603.04	2,811.37	2,320,601.21	316,912.02 316,912.02	0.00 0.00	12,537.44 11,018.91	140,904.02 0.00	
949834CN3	Wells Fargo Mtge Backed Series 2007-14 Class 2A2 5 1/2% Due 10/25/2022 Mo	1,934,203.95 1,915,164.13	0.00	1,951,035.60	36,228.09	518.33	0.00	1,915,325.84	36,228.09 36,228.09	0.00 0.00	0.00 8,865.10	17,953.42 2,709.34	
TOTAL	Bonds - Mortgage Backed Sec	71,581,633.55 72,290,344.43	71,209,379.96	6,703,348.10	5,743,506.31	17,726.08	195,323.98	71,991,623.85	5,743,506.31 5,743,506.31	0.00 0.00	315,577.62 322,465.06	3,707,182.34 14,834.77	
Bonds - Other Taxable (L/T)													
00209AAE6	AT&T Wireless Services 7 7/8% Due 3/1/2011 MS1	200,000.00 211,966.00	206,346.44	0.00	0.00	0.00	1,368.43	204,978.01	0.00 0.00	0.00 0.00	5,250.00 5,250.00	15,750.00 0.00	
010392ER5	Alabama Power Co Series FF 5.2% Due 1/15/2016 JJ15	1,660,000.00 1,656,165.40	1,656,403.43	0.00	0.00	316.88	0.00	1,656,720.31	0.00 0.00	0.00 0.00	39,803.11 39,803.11	86,320.00 0.00	
013104AL8	Albertsons Inc 8% Due 5/1/2031 MN1	600,000.00 713,814.00	708,346.89	0.00	0.00	0.00	1,911.26	706,435.63	0.00 0.00	0.00 0.00	8,000.00 8,000.00	48,000.00 0.00	
013817AD3	ALCOA Inc 6 1/2% Due 6/1/2011 JD1	1,100,000.00 1,216,590.00	1,171,221.51	0.00	0.00	0.00	14,939.22	1,156,282.29	0.00 0.00	0.00 0.00	5,958.33 5,958.33	71,500.00 0.00	

Exhibit D

GAAP BASIS REPORTING PERIOD RECONCILIATION BY BOOK VALUE
12/31/2007 Through 12/31/2008
Non Insurance Company
Everest Int'l Re, Ltd (AFC)

RUN DATE: 01/07/09
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SECURITY ID	DESCRIPTION	BALANCE SHEET VALUES						INCOME STATEMENT VALUES					
		CUR PERIOD UNITS	CUR PERIOD COST	PRIOR PERIOD BOOK VALUE	CURRENT PERIOD ACQUIST. COST	CURRENT PERIOD DISPOSALS BV	INCREASE BY ADJUSTMENT IN BOOK VALUE	DECREASE BY ADJUSTMENT IN BOOK VALUE	CURRENT PERIOD BOOK VALUE	SALES PROCEEDS BOOK VALUE SOLD	GAIN/LOSS FX GAIN/LOSS	PRIOR INC ACCR Curr Inc Accrual	INCOME RECEIVED INCOME PAID
Bonds - Mortgage Backed Sec													
36212BHQ7	GNMA Sf Pool #528671 8% Due 3/15/2030 Mo-1	20,253.98 21,861.12	22,143.63	0.00	427.67	0.00	79.03	21,636.93	427.67 427.67	0.00 0.00	137.88 135.03	1,639.47 0.00	
36212HFP0	GNMA Sf Pool# 533974 6 1/2% Due 5/15/2032 Mo-	62,701.37 65,571.57	77,786.38	0.00	11,767.40	0.00	588.45	65,430.53	11,767.40 11,767.40	0.00 0.00	403.38 339.63	4,414.23 0.00	
36213ESH0	GNMA Sf Pool# 552320 6% Due 1/15/2032 Mo-1	156,236.28 162,654.45	184,883.76	0.00	21,785.92	0.00	858.29	162,239.55	21,785.92 21,785.92	0.00 0.00	890.11 781.18	10,067.55 0.00	
36213RJC2	GNMA Sf Pool #561959 6 1/2% Due 4/15/2031 Mo-	13,025.66 13,192.56	15,139.56	0.00	1,939.71	1.32	22.57	13,178.60	1,939.71 1,939.71	0.00 0.00	81.06 70.56	946.35 0.00	
36213S3W3	GNMA Sf Pool# 563413 7% Due 10/15/2031 Mo-1	22,163.43 23,084.60	23,315.23	0.00	354.33	0.00	37.60	22,923.30	354.33 354.33	0.00 0.00	131.35 129.29	1,565.02 0.00	
36225BPH5	GNMA Sf Sf Pool #781324 7% Due 7/15/2031 Mo-1	61,148.87 65,144.92	78,523.91	0.00	12,692.51	0.00	860.90	64,970.50	12,692.51 12,692.51	0.00 0.00	430.74 356.70	4,732.50 0.00	
38373QSR3	GNMA Series 2003-50 Class PC 5 1/2% Due 3/16/2032 Mo-	4,000,000.00 4,031,511.60	4,012,813.80	0.00	0.00	0.00	4,877.50	4,007,936.30	0.00 0.00	0.00 0.00	18,333.33 18,333.33	219,999.96 0.00	
46625YCV3	JP Morgan Chase Comm Mtg Series 2004-LN2 Class A2 5.115% Due 7/15/2041 Mo-	930,000.00 934,606.29	932,720.43	0.00	0.00	0.00	624.46	932,095.97	0.00 0.00	0.00 0.00	3,964.13 3,964.13	47,569.56 0.00	
46625YGM9	JP Morgan Chase Comm Mtg Series 2005-LDPI Class A 4.865% Due 3/15/2046 Mo-	500,000.00 502,472.50	501,130.40	0.00	0.00	0.00	522.50	500,607.90	0.00 0.00	0.00 0.00	2,027.08 2,027.08	24,324.96 0.00	
617451CN7	Morgan Stanley Capital I Series 2006-T21 Class A2 5.09% Due 10/12/2052 Mo-	1,619,000.00 1,627,872.12	1,623,577.70	0.00	0.00	0.00	2,403.10	1,621,174.60	0.00 0.00	0.00 0.00	6,867.26 6,867.26	82,407.12 0.00	
61745MVA8	Morgan Stanley Capital I Series 2004-T13 Class A 4.39% Due 9/13/2045 Mo-1	1,000,000.00 990,898.44	993,990.88	0.00	0.00	1,071.27	0.00	995,062.15	0.00 0.00	0.00 0.00	3,658.33 3,658.33	43,899.96 0.00	
61745MW25	Morgan Stanley Capital I Series 2005-T17 Class A4 4.52% Due 12/13/2041 Mo-	1,000,000.00 1,005,256.00	1,002,529.27	0.00	0.00	0.00	1,014.69	1,001,514.58	0.00 0.00	0.00 0.00	3,766.67 3,766.67	45,200.04 0.00	
761118PU6	Residential Accredit Loa Series 2005-QS17 Class A 6% Due 12/25/2035 Mo-1	1,620,361.92 1,647,578.90	2,108,128.28	0.00	465,607.24	0.00	9,070.23	1,633,450.81	465,607.24 465,607.24	0.00 0.00	10,429.85 8,101.81	112,371.92 0.00	
79548K4M7	Salomon Brothers Mortg S Series 2000-C2 Class A2 7.455% Due 7/18/2033 Mo-	829,830.77 948,729.94	929,719.75	0.00	53,738.56	0.00	22,651.90	853,329.29	53,738.56 53,738.56	0.00 0.00	5,489.17 5,155.32	64,469.22 0.00	
885220JR5	Thornburg Mortgage Sec T Series 2005-4 Class A4 Adj % Due 12/25/2045 Mo-	0.00 0.00	0.00	2,485,556.93	2,497,654.95	12,098.02	0.00	0.00	2,497,654.95 2,497,654.95	0.00 0.00	0.00 0.00	39,661.96 539.60	

Exhibit D

GAAP BASIS REPORTING PERIOD RECONCILIATION BY BOOK VALUE
12/31/2008 Through 12/31/2009
Non Insurance Company
Everest Int'l Re, Ltd (AFC)

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SECURITY ID	DESCRIPTION	BALANCE SHEET VALUES						INCOME STATEMENT VALUES					
		CUR PERIOD UNITS	CUR PERIOD COST	PRIOR PERIOD BOOK VALUE	CURRENT PERIOD ACQUIST. COST	CURRENT PERIOD DISPOSALS BV	INCREASE BY ADJUSTMENT IN BOOK VALUE	DECREASE BY ADJUSTMENT IN BOOK VALUE	CURRENT PERIOD BOOK VALUE	SALES PROCEEDS BOOK VALUE SOLD	GAIN/LOSS FX GAIN/LOSS	PRIOR INC ACCR Curr Inc Accrual	INCOME RECEIVED INCOME PAID
Bonds - Mortgage Backed Sec													
36213RJC2	GNMA Sf Pool #561959 6 1/2% Due 4/15/2031 Mo-	9,119.08	9,235.92	13,178.60	0.00	3,906.58	4.10	45.88	9,230.24	3,906.58 3,906.58	0.00 0.00	70.56 49.40	713.63 0.00
36213S3W3	GNMA Sf Pool# 563413 7% Due 10/15/2031 Mo-1	21,774.53	22,679.54	22,923.30	0.00	388.90	0.00	38.31	22,496.09	388.90 388.90	0.00 0.00	129.29 127.02	1,539.12 0.00
36225BPH5	GNMA Sf Pool# 781324 7% Due 7/15/2031 Mo-1	50,050.72	53,321.49	64,970.50	0.00	11,098.15	0.00	734.93	53,137.42	11,098.15 11,098.15	0.00 0.00	356.70 291.96	3,937.09 0.00
38373QSR3	GNMA Series 2003-50 Class PC 5 1/2% Due 3/16/2032 Mo-	3,156,940.32	3,181,810.38	4,007,936.30	0.00	843,059.68	0.00	7,981.43	3,156,895.19	843,059.68 843,059.68	0.00 0.00	18,333.33 14,469.31	205,299.09 0.00
38374GGW6	GNMA Series 2004-27 Class VJ 6% Due 2/20/2015 Mo-1	1,610,870.92	1,687,387.28	0.00	1,893,469.22	196,736.93	0.00	36,928.01	1,659,804.28	196,736.93 196,736.93	0.00 0.00	0.00 8,054.35	77,440.32 2,711.41
46625YCV3	JP Morgan Chase Comm Mtg Series 2004-LN2 Class A2 5.115% Due 7/15/2041 Mo-	930,000.00	934,606.29	932,095.97	0.00	0.00	0.00	656.57	931,439.40	0.00 0.00	0.00 0.00	3,964.13 3,964.13	47,569.56 0.00
46625YGM9	JP Morgan Chase Comm Mtg Series 2005-LDP1 Class A 4.865% Due 3/15/2046 Mo-	500,000.00	502,472.50	500,607.90	0.00	0.00	0.00	547.83	500,060.07	0.00 0.00	0.00 0.00	2,027.08 2,027.08	24,324.96 0.00
617451CN7	Morgan Stanley Capital I Series 2006-T21 Class A2 5.09% Due 10/12/2052 Mo-	1,619,000.00	1,627,872.12	1,621,174.60	0.00	0.00	0.00	2,524.11	1,618,650.49	0.00 0.00	0.00 0.00	6,867.26 6,867.26	82,407.12 0.00
61745MVA8	Morgan Stanley Capital I Series 2004-T13 Class A 4.39% Due 9/13/2045 Mo-1	1,000,000.00	990,898.44	995,062.15	0.00	0.00	1,071.53	0.00	996,133.68	0.00 0.00	0.00 0.00	3,658.33 3,658.33	43,899.96 0.00
61745MW25	Morgan Stanley Capital I Series 2005-T17 Class A4 4.52% Due 12/13/2041 Mo-	1,000,000.00	1,005,256.00	1,001,514.58	0.00	0.00	0.00	1,711.49	999,803.09	0.00 0.00	0.00 0.00	3,766.67 3,766.67	45,200.04 0.00
761118PU6	Residential Accredit Loa Series 2005-QS17 Class A 6% Due 12/25/2035 Mo-1	1,166,063.78	1,185,649.97	1,633,450.81	0.00	454,298.14	0.00	7,675.93	1,171,476.74	454,298.14 454,298.14	0.00 0.00	8,101.81 5,830.32	85,045.47 0.00
79548K4M7	Salomon Brothers Mortg S Series 2000-C2 Class A2 7.455% Due 7/18/2033 Mo-	360,480.22	412,130.28	853,329.29	0.00	469,350.55	0.00	21,841.16	362,137.58	469,350.55 469,350.55	0.00 0.00	5,155.32 2,239.48	51,035.21 0.00
88522RAA2	Thornburg Mortgage Sec T Series 2006-5 Class A1 Flt % Due 9/25/2046 Mo-2	1,068,538.94	1,029,470.48	1,304,125.13	0.00	277,044.03	19,316.46	0.00	1,046,397.56	277,044.03 277,044.03	0.00 0.00	132.60 41.84	5,908.78 0.00
9297664L4	Wachovia Bank Comm Mtg T Series 2005-C20 Class A4 Adj % Due 7/15/2042 Mo-1	4,000,000.00	4,024,375.00	4,004,320.36	0.00	0.00	0.00	7,569.77	3,996,750.59	0.00 0.00	0.00 0.00	17,475.27 17,460.70	210,334.90 0.00
93934FHW5	WMALT Mortgage Pass-Thro Series 2005-11 Class A2 5 3/4% Due 1/25/2036 Mo-	1,705,837.20	1,723,628.47	2,041,241.09	0.00	322,122.35	0.00	6,058.30	1,713,060.44	322,122.35 322,122.35	0.00 0.00	9,717.31 8,173.80	108,668.66 0.00

Exhibit D

GAAP BASIS REPORTING PERIOD RECONCILIATION BY BOOK VALUE
12/31/2009 Through 12/31/2010
Non Insurance Company
Everest International Re, Ltd

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SECURITY ID	DESCRIPTION	BALANCE SHEET VALUES						INCOME STATEMENT VALUES					
		CUR PERIOD UNITS	CUR PERIOD COST	PRIOR PERIOD BOOK VALUE	CURRENT PERIOD ACQUIST. COST	CURRENT PERIOD DISPOSALS BV	INCREASE BY ADJUSTMENT IN BOOK VALUE	DECREASE BY ADJUSTMENT IN BOOK VALUE	CURRENT PERIOD BOOK VALUE	SALES PROCEEDS BOOK VALUE SOLD	GAIN/LOSS FX GAIN/LOSS	PRIOR INC ACCR Curr Inc Accrual	INCOME RECEIVED INCOME PAID
Bonds - Mortgage Backed Sec													
36213S3W3	GNMA Sf Pool# 563413 7% Due 10/15/2031 Mo-1	21,362.51	22,496.09	0.00	412.02	0.00	39.69	22,044.38	412.02	0.00	127.02	1,511.18	
		22,250.39							412.02	0.00	124.61	0.00	
36225BPH5	GNMA Sf Pool# 781324 7% Due 7/15/2031 Mo-1	41,260.54	53,137.42	0.00	8,790.18	0.00	563.35	43,783.89	8,790.18	0.00	291.96	3,191.91	
		43,956.88							8,790.18	0.00	240.69	0.00	
38373QSR3	GNMA Series 2003-50 Class PC 5 1/2% Due 3/16/2032 Mo-	2,113,453.48	3,156,895.19	0.00	1,043,486.84	14.91	1,009.92	2,112,413.34	1,043,486.84	0.00	14,469.31	144,027.04	
		2,130,103.04							1,043,486.84	0.00	9,686.66	0.00	
38374GGW6	GNMA Series 2004-27 Class VJ 6% Due 2/20/2015 Mo-1	1,334,433.64	1,659,804.28	0.00	276,437.28	0.00	31,279.37	1,352,087.63	276,437.28	0.00	8,054.35	89,132.39	
		1,397,819.23							276,437.28	0.00	6,672.17	0.00	
46625YCV3	JP Morgan Chase Comm Mtg Series 2004-LN2 Class A2 5.115% Due 7/15/2041 Mo-	930,000.00	931,439.40	0.00	0.00	0.00	669.63	930,769.77	0.00	0.00	3,964.13	47,569.56	
		934,606.29							0.00	0.00	3,964.13	0.00	
46625YGM9	JP Morgan Chase Comm Mtg Series 2005-LDP1 Class A 4.865% Due 3/15/2046 Mo-	500,000.00	500,060.07	0.00	0.00	490.21	0.00	500,550.28	0.00	0.00	2,027.08	24,306.59	
		502,472.50							0.00	0.00	2,027.08	0.00	
617451CN7	Morgan Stanley Capital I Series 2006-T21 Class A2 5.09% Due 10/12/2052 Mo-	669,326.39	1,618,650.49	0.00	949,673.61	205.02	400.06	668,781.84	949,673.61	0.00	6,867.26	74,464.49	
		672,994.30							949,673.61	0.00	2,839.06	0.00	
61745MVA8	Morgan Stanley Capital I Series 2004-T13 Class A 4.39% Due 9/13/2045 Mo-1	712,428.07	996,133.68	0.00	287,571.93	1,878.95	0.00	710,440.70	287,571.93	0.00	3,658.33	42,903.46	
		705,943.86							287,571.93	0.00	2,606.30	0.00	
61745MW25	Morgan Stanley Capital I Series 2005-T17 Class A4 4.52% Due 12/13/2041 Mo-	988,239.48	999,803.09	0.00	11,760.52	2.32	638.00	987,406.89	11,760.52	0.00	3,766.67	44,845.64	
		993,433.67							11,760.52	0.00	3,722.37	0.00	
62888XAC8	NCUA Guaranteed Notes Series 2010-C1 Class APT 2.65% Due 10/29/2020 Mo-	658,735.99	0.00	660,687.58	3,264.01	52.64	0.00	657,476.21	3,264.01	0.00	0.00	2,481.09	
		657,430.04							3,264.01	0.00	193.96	0.00	
761118PU6	Residential Accredit Loa Series 2005-QS17 Class A 6% Due 12/25/2035 Mo-1	764,235.63	1,171,476.74	0.00	401,828.15	0.00	3,965.28	765,683.31	401,828.15	0.00	5,830.32	58,834.21	
		777,072.36							401,828.15	0.00	3,821.18	0.00	
79548K4M7	Salomon Brothers Mortg S Series 2000-C2 Class A2 7.455% Due 7/18/2033 Mo-	0.00	362,137.58	0.00	360,480.22	0.00	1,657.36	0.00	360,480.22	0.00	2,239.48	5,917.51	
		0.00							360,480.22	0.00	0.00	0.00	
88522RAA2	Thornburg Mortgage Sec T Series 2006-5 Class A1 Flt % Due 9/25/2046 Mo-2	835,257.40	1,046,397.56	0.00	233,281.54	14,306.87	0.00	827,422.89	233,281.54	0.00	41.84	3,784.46	
		804,718.31							233,281.54	0.00	43.82	0.00	
9297664L4	Wachovia Bank Comm Mtg T Series 2005-C20 Class A4 Adj % Due 7/15/2042 Mo-1	202,726.57	3,996,750.59	0.00	3,797,273.43	3,249.41	0.00	202,726.57	3,797,273.43	0.00	17,460.70	129,634.75	
		203,961.93							3,797,273.43	0.00	885.71	0.00	
93934FHW5	WMALT Mortgage Pass-Thro Series 2005-11 Class A2 5 3/4% Due 1/25/2036 Mo-	0.00	1,713,060.44	0.00	1,711,025.46	0.00	2,034.98	0.00	1,463,768.46	-247,257.00	8,173.80	67,714.17	
		0.00							1,711,025.46	0.00	0.00	0.00	

Exhibit D

GAAP BASIS REPORTING PERIOD RECONCILIATION BY BOOK VALUE
12/31/2010 Through 12/31/2011
Non Insurance Company
Everest International Re, Ltd

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SECURITY ID	DESCRIPTION	BALANCE SHEET VALUES						INCOME STATEMENT VALUES					
		CUR PERIOD UNITS	CUR PERIOD COST	PRIOR PERIOD BOOK VALUE	CURRENT PERIOD ACQUIST. COST	CURRENT PERIOD DISPOSALS BV	INCREASE BY ADJUSTMENT IN BOOK VALUE	DECREASE BY ADJUSTMENT IN BOOK VALUE	CURRENT PERIOD BOOK VALUE	SALES PROCEEDS BOOK VALUE SOLD	GAIN/LOSS FX GAIN/LOSS	PRIOR INC Curr INC ACCRUAL	INCOME RECEIVED INCOME PAID
Bonds - Mortgage Backed Sec													
61745MW25	Morgan Stanley Capital I Series 2005-T17 Class A4 4.52% Due 12/13/2041 Mo-	0.00	987,406.89		0.00	988,239.48	832.59	0.00	0.00	988,239.48	0.00	3,722.37	33,733.73
		0.00								988,239.48	0.00	0.00	0.00
62888XAC8	NCUA Guaranteed Notes Series 2010-C1 Class APT 2.65% Due 10/29/2020 Mo-	640,579.11	657,476.21		0.00	18,156.88	179.25	0.00	639,498.58	18,156.88	0.00	193.96	17,251.68
		639,309.16							18,156.88		0.00	188.61	0.00
761118PU6	Residential Accredit Loa Series 2005-QS17 Class A 6% Due 12/25/2035 Mo-1	618,763.23	765,683.31		0.00	342,917.61	8,359.34	10,874.67	420,250.37	119,310.20	-223,607.41	3,821.18	40,139.40
		420,250.37							342,917.61		0.00	3,093.82	0.00
88522RAA2	Thornburg Mortgage Sec T Series 2006-5 Class A1 Flt % Due 9/25/2046 Mo-2	0.00	827,422.89		0.00	835,257.40	7,834.51	0.00	0.00	835,257.40	0.00	43.82	1,757.90
		0.00							835,257.40		0.00	0.00	0.00
9297664L4	Wachovia Bank Comm Mtg T Series 2005-C20 Class A4 Adj % Due 7/15/2042 Mo-1	0.00	202,726.57		0.00	202,726.57	0.00	0.00	0.00	202,726.57	0.00	885.71	3,549.89
		0.00							202,726.57		0.00	0.00	0.00
949834CN3	Wells Fargo Mtge Backed Series 2007-14 Class 2A2 5 1/2% Due 10/25/2022 Mo	376,319.13	613,794.22		0.00	243,262.37	2,277.16	0.00	372,809.01	243,262.37	0.00	2,839.75	26,842.52
		372,614.74							243,262.37		0.00	1,724.80	0.00
TOTAL	Bonds - Mortgage Backed Sec	118,687,071.13	95,509,279.49	63,230,160.31	34,324,560.02	76,697.63	1,031,322.37	123,460,255.04	34,100,952.61	-223,607.41	400,809.00	4,972,857.95	
		124,064,309.31							34,324,560.02	0.00	481,424.86	144,256.99	
Bonds - Other Taxable (L/T)													
00182EAM1	ANZ National Int'l LTD Series 144A 3 1/8% Due 8/10/2015 FA1	955,000.00	954,245.30		0.00	0.00	150.63	0.00	954,395.93	0.00	0.00	11,688.80	29,843.76
		954,207.35								0.00	0.00	11,688.80	0.00
010392ER5	Alabama Power Co Series FF 5.2% Due 1/15/2016 JJ15	1,660,000.00	1,657,775.29		0.00	0.00	389.57	0.00	1,658,164.86	0.00	0.00	39,803.11	86,320.00
		1,656,165.40								0.00	0.00	39,803.11	0.00
013104AL8	Albertsons Inc 8% Due 5/1/2031 MN1	600,000.00	699,909.15		0.00	0.00	0.00	2,469.50	697,439.65	0.00	0.00	8,000.00	48,000.00
		713,814.00								0.00	0.00	8,000.00	0.00
02005PAD7	Ally Auto Receivables Tr Series 2010-4 Class A4 1.35% Due 12/15/2015 Mo-	800,000.00	799,858.22		0.00	0.00	40.22	0.00	799,898.44	0.00	0.00	480.00	10,800.00
		799,853.04								0.00	0.00	480.00	0.00
02364WAH8	America Movil SA de CV 5 3/4% Due 1/15/2015 JJ1	1,000,000.00	1,091,381.97		0.00	0.00	0.00	21,512.68	1,069,869.29	0.00	0.00	26,513.88	57,500.00
		1,105,811.60								0.00	0.00	26,513.88	0.00
031162BD1	Amgen Inc 3.45% Due 10/1/2020 AO1	695,000.00	692,458.92		0.00	0.00	228.51	0.00	692,687.43	0.00	0.00	6,993.44	24,976.56
		692,421.55								0.00	0.00	5,994.38	0.00
037411AQ8	Apache Corp 6 1/4% Due 4/15/2012 AO1	450,000.00	460,116.60		0.00	0.00	0.00	7,854.91	452,261.69	0.00	0.00	5,937.50	28,125.00
		507,995.50								0.00	0.00	5,937.50	0.00

Exhibit D

GAAP BASIS REPORTING PERIOD RECONCILIATION BY BOOK VALUE
12/31/2011 Through 12/31/2012
Non Insurance Company
Everest International Re, Ltd

RUN DATE: 01/09/13
RUN TIME: 07:44:29
Page: 010

SECURITY ID	DESCRIPTION	BALANCE SHEET VALUES						INCOME STATEMENT VALUES					
		CUR PERIOD UNITS	PRIOR PERIOD	CURRENT PERIOD	CURRENT PERIOD	INCREASE BY	DECREASE BY	CURRENT PERIOD	SALES PROCEEDS	GAIN/LOSS	PRIOR INC ACCR	INCOME RECEIVED	
		CUR PERIOD COST	BOOK VALUE	ACQUIST. COST	DISPOSALS BV	ADJUSTMENT IN BOOK VALUE	ADJUSTMENT IN BOOK VALUE	BOOK VALUE	BOOK VALUE SOLD	FX GAIN/LOSS	CURR INC ACCRUAL	INCOME PAID	
Bonds - Mortgage Backed Sec													
36213ESH0	GNMA Sf Pool #552320 6% Due 1/15/2032 Mo-1	57,232.32 59,583.42	77,322.14	0.00	17,238.83	7.49	659.95	59,430.85	17,238.83 17,238.83	0.00 0.00	372.36 286.16	3,986.42 0.00	
36213RJC2	GNMA Sf Pool #561959 6 1/2% Due 4/15/2031 Mo-	3,945.88 3,996.44	4,121.50	0.00	137.95	0.00	3.10	3,980.45	137.95 137.95	0.00 0.00	22.12 21.37	261.42 0.00	
36213S3W3	GNMA Sf Pool# 563413 7% Due 10/15/2031 Mo-1	20,435.05 21,284.42	21,555.15	0.00	478.75	0.00	40.97	21,035.43	478.75 478.75	0.00 0.00	122.00 119.20	1,448.82 0.00	
36225BPH5	GNMA Sf Pool #781324 7% Due 7/15/2031 Mo-1	29,816.32 31,764.78	37,319.42	0.00	5,431.01	0.00	348.17	31,540.24	5,431.01 5,431.01	0.00 0.00	205.61 173.93	2,292.28 0.00	
38373QSR3	GNMA Series 2003-50 Class PC 5 1/2% Due 3/16/2032 Mo-	592,540.36 597,208.32	1,349,117.44	0.00	757,724.08	643.65	367.04	591,669.97	757,724.08 757,724.08	0.00 0.00	6,188.71 2,715.81	54,908.22 0.00	
38374MDX4	GNMA Series 2005-75 Class DA 5% Due 7/16/2034 Mo-1	1,381,091.22 1,510,568.53	2,108,960.06	0.00	551,997.42	0.00	62,253.01	1,494,709.63	551,997.42 551,997.42	0.00 0.00	8,054.54 5,754.55	84,143.49 0.00	
38376LA66	GNMA Series 2011-107 Class EJ 4% Due 12/20/2039 Mo-1	1,746,453.92 1,870,001.89	2,069,797.11	0.00	196,322.64	0.00	31,080.04	1,842,394.43	196,322.64 196,322.64	0.00 0.00	6,475.92 5,821.51	74,373.67 0.00	
38376PEU0	GNMA Series 2009-120 Class V 5% Due 12/20/2020 Mo-1	1,945,703.55 2,212,629.76	2,425,637.30	0.00	194,057.35	0.00	58,079.57	2,173,500.38	194,057.35 194,057.35	0.00 0.00	8,915.67 8,107.10	102,580.96 0.00	
46625YCV3	JP Morgan Chase Comm Mtg Series 2004-LN2 Class A2 5.115% Due 7/15/2041 Mo-	930,000.00 934,606.29	929,948.33	0.00	0.00	0.00	865.10	929,083.23	0.00 0.00	0.00 0.00	3,964.13 3,964.13	47,569.56 0.00	
46625YGM9	JP Morgan Chase Comm Mtg Series 2005-LDP1 Class A 4.865% Due 3/15/2046 Mo-	500,000.00 502,472.50	500,110.76	0.00	0.00	0.00	415.88	499,694.88	0.00 0.00	0.00 0.00	2,027.08 2,027.08	24,324.96 0.00	
617451CN7	Morgan Stanley Capital I Series 2006-T21 Class A2 5.09% Due 10/12/2052 Mo-	30,910.18 31,079.56	526,508.66	0.00	496,395.15	749.97	0.11	30,863.37	496,395.15 496,395.15	0.00 0.00	2,236.65 131.11	21,864.28 0.00	
61745MVA8	Morgan Stanley Capital I Series 2004-T13 Class A 4.39% Due 9/13/2045 Mo-1	122,347.25 121,233.70	469,861.55	0.00	348,572.81	856.06	0.00	122,144.80	348,572.81 348,572.81	0.00 0.00	1,722.78 447.59	16,878.08 0.00	
62888XAC8	NCUA Guaranteed Notes Series 2010-C1 Class APT 2.65% Due 10/29/2020 Mo-	614,299.38 613,081.52	639,498.58	0.00	26,279.73	208.97	0.00	613,427.82	26,279.73 26,279.73	0.00 0.00	188.61 180.88	16,678.28 0.00	
761118PU6	Residential Accredit Loa Series 2005-QS17 Class A 6% Due 12/25/2035 Mo-1	0.00 0.00	420,250.37	0.00	421,271.12	3,926.30	2,905.55	0.00	510,783.15 421,271.12	89,512.03 0.00	3,093.82 0.00	35,980.48 0.00	
949834CN3	Wells Fargo Mtge Backed Series 2007-14 Class 2A2 5 1/2% Due 10/25/2022 Mo	207,964.91 205,917.75	372,809.01	0.00	168,354.22	1,595.01	0.00	206,049.80	168,354.22 168,354.22	0.00 0.00	1,724.80 953.17	16,365.13 0.00	

Exhibit D